

Eric Baggesen, CFA, CAIA
senior investment officer of Global Equity, CalPERS

Eric Baggesen is the Senior Investment Officer of Global Equity for the California Public Employees' Retirement System (CalPERS). He is responsible for implementation and management of investment strategy and policy for the pension fund's \$132 billion portfolio in publicly traded equity investments worldwide. Mr. Baggesen directs more than 40 internal Global Equity staff along with external advisors and consultants who manage domestic and international equity assets for CalPERS.

Under his current leadership, the Global Equity unit also oversees CalPERS corporate governance, hedge fund, domestic long-short, cash management, and manager development programs; and the ongoing restructuring of the asset class that began last year.

He joined CalPERS in November 2004 and later served as the fund's Senior Portfolio Manager. He has implemented and directed Global Equity's internally managed portfolios including the Wilshire 2500 Equity Index Fund, International FTSE Index Fund, S&P 500 Funds, Dynamic Completion Fund & REIT portfolios.

Baggesen holds bachelors and masters degrees from the University of Rhode Island and is a Chartered Financial Analyst and holds a Charter in Alternative Investments.

CalPERS is the nation's largest public pension fund and the second largest in the world with more than \$146 billion in assets. The System provides retirement and health benefits to more than one million State and local public employees, retirees, and their families from more than 2,400 employers.