

PAUL W. FISKNESS

Paul W. Fiskness serves as Senior Vice President of QUALCOMM Incorporated, heading up its Structured Finance & Strategic Investments Group. In this capacity, Mr. Fiskness is responsible for identifying, developing and investing in start-up CDMA based wireless service providers and wireless technology companies. Under Mr. Fiskness' leadership, the Group has lead, sponsored, negotiated and/or coordinated CDMA wireless service provider and/or technology investment transactions with an aggregate investment value of over \$7 billion dollars. Transactions include vendor financing, convertible debt, preferred equity, common equity and bridge financings. The Group has also participated in publicly traded zero coupon bond issuances and as parties to bank credit facilities. The Group has expertise in identifying and developing partnerships and projects, commercial and financial structuring, negotiating debt and equity agreements, building operator models, forming bidding consortia and bidding into spectrum auctions. In addition to managing QUALCOMM's third party debt and equity portfolio, Mr. Fiskness also sits on the Board of a number of Qualcomm operator investments in Asia and Europe.

Prior to joining QUALCOMM, Mr. Fiskness served for approximately 10 years as vice president and managing director of Bechtel Enterprises, responsible for Bechtel's project development and financing activities in Asia, Latin America and the Middle East. Prior to joining Bechtel, Mr. Fiskness spent four years with the Kuwait based Gulf Investment Corporation and five years with Fluor Corporation in various senior finance and investment roles.

Mr. Fiskness holds a bachelor's degree in business administration from the University of Montana and a master's degree in business administration and finance from the University of Southern California.

QUALCOMM Incorporated (www.qualcomm.com) is a leader in developing and delivering innovative digital wireless communications products and services based on the Company's CDMA digital technology. Headquartered in San Diego, Calif., QUALCOMM is included in the S&P 500 Index and traded on The Nasdaq Stock Market[®] under the ticker symbol QCOM.

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