

John Mutch
President & CEO, BeyondTrust Software;
former CEO, Peregrine Systems

Mr. Mutch has been an operating executive and investor in the technology industry for over 25 years and has a long, sustained track record of creating shareholder value through both activities.

Mr. Mutch is currently the President and Chief Executive Officer of BeyondTrust Software, a privately held security software company focused on Privilege Access Lifecycle Management solutions sold into the Global 2000 IT infrastructure market. BeyondTrust is funded and owned by Insight Capital Partners, a leading Private Equity firm based in New York City.

In addition, Mr. Mutch is the founder and managing partner of MV Advisors LLC, a strategic block investment firm which provides focused investment and strategic guidance to small and mid-cap technology companies. MV Advisors LLC partners with large investment firms that share a deep value and activist investing strategy to purchase significant positions in undervalued technology companies that can be restructured to create value. MV Advisors LLC invested in and Mr. Mutch served on the board of Phoenix Technologies (Nasdaq: PTEC) in an investment group with Ramius Capital. He currently serves on the board of Adaptec Inc. (Nasdaq:ADPT) as a director designee of Steel Partners and the board of Agilysys (Nasdaq:AGYS) as a director designee of Ramius Capital.

Prior to founding MV Advisors, In March of 2003 Mr. Mutch was appointed by the U.S. Bankruptcy court to the Board of Directors of Peregrine Systems. He assisted that company in a bankruptcy work out proceeding and was named President and CEO in July of 2003. Mr. Mutch ran Peregrine Systems operating the company under an SEC consent decree, restating five years of operating results and successfully restructuring the company culminating in a sale to HP for \$425 million dollars in December of 2005.

Prior to running Peregrine, Mr. Mutch served as President, CEO and a Director of HNC Software, an enterprise analytics software provider. Under his leadership, the company nearly doubled revenue and successfully spun out Retek in an IPO which returned more than \$2.5 billion to shareholders. HNC Software was sold to Fair Isaac Corporation in August of 2002 for \$825 million.

Prior to HNC Software, Mr. Mutch spent seven years at Microsoft Corporation in a variety of executive sales and marketing positions. Mr. Mutch previously served on the boards of Edgar Online (NASDAQ:EDGR), Aspyra (Amex:APY), Overland Storage (Nasdaq:OVRL) and Brio Software.

Mr. Mutch holds an M.B.A. from the University of Chicago and a B.S. from Cornell University where he serves on the advisory board for the undergraduate school of business.