

**Anne Sheehan**  
**Director Corporate Governance**  
**California State Teachers' Retirement System**



Anne Sheehan began her new assignment as the Director of Corporate Governance for the California State Teachers' Retirement System in October of 2008. In this newly created position, she is responsible for the development and implementation of major corporate governance initiatives approved by the Board of Directors of the second largest pension fund in the United States. Prior to accepting this position, Ms. Sheehan has had a long and distinguished career in government.

In August 2004, recently-elected Governor Arnold Schwarzenegger recruited Anne Sheehan to join his new administration as the Chief Deputy Director for Policy of the California Department of Finance. In this capacity, she represented the Governor on more than 80 state boards, commissions, and public authorities. These various entities covered a very broad spectrum of topics and policy issues and, included such diverse organizations as the State Lands Commission, the Commission on State Mandates, and the California Public Works Board. Additionally, Anne also had staff oversight responsibility for managing the Governor's Council of Economic Advisors.

Ms. Sheehan has had nearly three decades of management and leadership experience in major policy positions at both the state and federal levels. At 29, she was appointed by President Ronald Regan as the Deputy Assistant Secretary for Congressional Affairs in the Department of Energy. She had the distinction of being the youngest person to hold such a position in the Regan administration. Upon her departure from Washington, Ms. Sheehan came to California and served two Republican governors in a variety of senior positions culminating in her appointment by Governor Pete Wilson as Secretary of California's State and Consumer Services Agency. This organization has 14,000 employees and an annual budget of \$1.7 billion.

In addition to her regular job responsibilities at the Department of Finance, Governor Schwarzenegger called upon her to undertake special projects for him. At the beginning of his administration, she was on special assignment as the Executive Director of the California Performance Review Commission which developed a lengthy series of recommendations to restructure and reorganize the state government. In 2007, Anne was responsible for directing the Governor's Post Employment Benefit Commission. This was a special commission established to analyze the seriously unfunded pension and health care liabilities of all the cities, counties, and public agencies in California.

Finally, Ms. Sheehan was the only non-constitutional officer in the state to ever simultaneously be on the board of directors of both the California State Teachers' Retirement System (CalSTRS) and the California Public Employee Retirement System (CalPERS). These two organizations - in combination - have responsibility for managing over \$300 billion in investment assets.

Mrs. Sheehan currently resides in Sacramento, California with her two teenage children and a Labrador retriever named Portia.